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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
July 20, 2009

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795S44	
High Rate <sup>1</sup>	0.190%	
Allotted at High Price	62.10%	
Investment Rate <sup>2</sup>	99.951972	
	0.193%	
Median Rate <sup>3</sup>	0.165%	
Low Rate <sup>4</sup>	0.120%	
Issue Date	July 23, 2009	
Maturity Date	October 22, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$105,420,733,000	\$30,191,288,000
Noncompetitive	\$1,459,307,300	\$1,459,307,300
FIMA (Noncompetitive)	\$350,000,000	\$350,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$107,230,040,300</b>	<b>\$32,000,595,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$107,230,040,300</b>	<b>\$32,000,595,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$79,350,000,000	\$14,213,450,000
Direct Bidder <sup>8</sup>	\$6,381,373,000	\$1,786,623,000
Indirect Bidder <sup>9</sup>	\$19,689,360,000	\$14,191,215,000
<b>Total Competitive</b>	<b>\$105,420,733,000</b>	<b>\$30,191,288,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$107,230,040,300/\$32,000,595,300 = 3.35

<sup>6</sup> Awards to combined Treasury Direct systems = \$1,129,126,600.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.